



## 2010 ENTRY FORM Undergraduate and Postgraduate

Proudly supporting South African Economic Development

### Questions

#### Undergraduate

Some people are of the view that income inequality is a necessary part of the growth process, that it is generally unavoidable and that policy should focus on ensuring that everyone is doing better rather than focusing on narrowing the income gap. Other analysts argue that income inequality undermines growth and that policies aimed at reducing inequality will support growth too.

Based on international experience, economic theory and empirical evidence, what is your view of this important debate?

#### Postgraduate

South Africa has chosen inflation targeting as its policy framework to ensure low inflation and stable economic growth. This framework has come under some criticism globally because of its inability to deal with asset price bubbles. In South Africa, several analysts have argued that it would be better for the country to control the currency by ensuring low inflation and greater competitiveness.

Using published theoretical and empirical evidence as well as your own empirical analysis, discuss what monetary policy framework is appropriate for South Africa to ensure low inflation and a stable economic environment.

### Who may enter?

- The following students are eligible to enter:
  - Full-time or part-time students.
  - Postgraduate or undergraduate students.
  - Students registered for an economics course at any recognised South African institution for higher learning (including the Military Academy).
- Nedbank and Old Mutual staff, their agents and families are **not** eligible to enter.
- Entrants may enter each respective category more than once during their university careers.
- In the postgraduate category only Honours or first-time Master's students may enter.
- Entrants must:
  - Be South African citizens or be a citizen of any of the SADC countries (Angola, Botswana, Democratic Republic of the Congo, Lesotho, Malawi, Mauritius, Mozambique, Namibia, Seychelles, Swaziland, Tanzania, Zambia, Zimbabwe) or
  - Hold permanent resident status in South Africa.

### Easy requirements

#### Format

- All essays must be submitted in English and must be typed.
- The essay title must appear on the first page of the essay and not on a separate page.
- The number of words in your essay must also appear on the front page of your essay.
- All pages must be numbered from the first page and should feature the total number of pages (e.g. 10 of 12).
- Your name and that of your university must **not** appear on the pages of your essay. These details should only appear in your entry form.
- If you enter online you will be provided with a unique number which you should include on your final essay submission.

#### Accompanying documents

- If you do **not** enter online you should hand your essay to your University Convenor. Note that for **paper** entries:
  - Essays should be secured to your:
    - entry form (available from your Convenor or on the website [www.budgetspeechcompetition.co.za](http://www.budgetspeechcompetition.co.za)), with
    - a copy of your SA identity document or a valid passport, and
    - a copy of your full academic history (unless you are a first-year student, in which case your Matric results should be provided).
- Please do **not** staple your entry! Please attach the pages using a paperclip.
- If you enter **online** and you are in the top 20 entrants you will be contacted and requested to provide a copy of your SA identity document or a valid passport and a copy of your full academic history (unless you are a first-year student in which case your Matric results should be provided). This must be provided to the competition administrator within 10 days of being requested or else the entry will be disqualified.

#### Length of essays

- Essays, including footnotes and tables but excluding references, should not exceed (a 10% margin will be accepted):
  - Postgraduate: 3 500 words
  - Undergraduate: 2 000 words

#### General

Guidelines on essay writing are available on the website [www.budgetspeechcompetition.co.za](http://www.budgetspeechcompetition.co.za)



### Please note

- Entries not conforming to the rules of the competition will be disqualified without being read.
- Once submitted, the copyright in the essays will vest with the sponsors.
- The Adjudicators' decision is final and no correspondence will be entered into.
- Essays are checked for plagiarism using Turnitin software. Plagiarism will not be tolerated and essays that have been plagiarised will be disqualified without being read.

### Online and paper entries

- Students can now enter online, but paper entries will also be accepted.
- **For online entries it is necessary to register NOW** in order to receive a **unique online entry number**.
- After having received your online entry number, you can enter online.
- Visit [www.budgetspeechcompetition.co.za](http://www.budgetspeechcompetition.co.za) for more information on how to enter online.

### Adjudication information

- Adjudication criteria

#### Primary criteria

The focus of the competition is on academic excellence and essays will be judged primarily on merit and quality. If there is one essay that is of significantly higher standard than the rest, this will be regarded the winner. Attention will also be given to the structure of the essay, clarity of thought and presentation of argument.

#### Secondary criteria

Essays that are of the same quality will be evaluated further using the following criteria:

- Empowerment (black students will be given preference).
- Student's potential.
- Student's need (students who cannot afford to further their studies in South Africa).
- Student's community involvement.
- Student's commitment to address the country's economic issues.

- Additional criteria

The adjudication panel will interview the ten postgraduate finalists. **Finalists must be available to attend any interviews in person in Cape Town.** The panel will evaluate each student in terms of the following criteria:

- Intellectual sparkle.
- Ability to formulate and express rational arguments, and
- Understanding and knowledge of topical economic issues.

If deemed necessary, the ten undergraduate finalists may also be required to be interviewed in person in Cape Town by the panel of adjudicators, in order to determine the winners.

The adjudicators' decision is final and no correspondence will be entered into regarding final results.

### Important information for finalists

- Ten postgraduate students and ten undergraduate students will be chosen as finalists and flown to Cape Town in February 2011.
- **All finalists will be guests of Nedbank and Old Mutual and must be available in person to participate in all functions arranged during their stay in Cape Town.** This includes a visit to Parliament and the Budget Speech banquet (with the Minister of Finance as the keynote speaker), where the winners will be announced.
- The panel of adjudicators evaluate both undergraduate and postgraduate essays.
- A maximum of five students from any one university campus will be entitled to be in the final top 20 in each category. In the event that more than five entries are selected by the Filter Panel for the top 20, only the top five from that campus will be selected and forwarded for final adjudication.

### Prizes

Undergraduate category		Postgraduate category	
1st Prize	R30 000	1st Prize	R150 000
2nd Prize	R15 000	2nd Prize	R60 000
3rd Prize	R10 000	3rd Prize	R25 000

- The prize money will be credited to a Nedbank account in the name of the prize winner. If the prize winner does not have a Nedbank account, he/she must open an account to facilitate payment of the prize money.
- In the postgraduate category the prize may be used for educational purposes only, e.g. for paying off existing student loans or to further tertiary studies.



**NEDBANK AND OLD MUTUAL**  
BUDGET SPEECH COMPETITION



## Entry form (to be submitted together with your essay)

Please complete in block letters

### University details (to be completed by University Convenor)

Name of university and campus	
<input type="text"/>	
Convenor name	Convenor signature
<input type="text"/>	<input type="text"/>



### Student information - please complete in full

Title	<input type="text" value="Mr"/>	<input type="text" value="Ms"/>	<input type="text" value="Other"/>	Category	<input type="text" value="Undergraduate"/>	<input type="text" value="Postgraduate"/>	
First name	<input type="text"/>			Surname	<input type="text"/>		
Date of birth	Year	Month	Day	Nationality	<input type="text"/>		
	1	9					
Race	<input type="text"/>			Gender	<input type="text"/>		
	For statistical purposes only.				For statistical purposes only.		
Daytime telephone	Code	<input type="text"/>		Number	<input type="text"/>		
Fax	Code	<input type="text"/>		Number	<input type="text"/>		
Cellphone	<input type="text"/>			E-mail address	<input type="text"/>		
Postal address	<input type="text"/>					Code	<input type="text"/>

### School academic results

Last high school attended

Subject	Symbol

### English language proficiency (please rate by ticking the appropriate box)

	Average	Good	Excellent
Reading	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Writing	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Speaking	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>





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**Leadership positions held** (schools, sport, university, part-time employment, other)

Year	Position	Organisation and details

**Community activities**

Year	Position	Organisation and details

**University funding** (please indicate how your studies are being funded - i.e. parents, bank loan, bursary, etc.)


Have you included a copy of your ID document/passport?

Have you included your results?

I have read and understand and agree to be bound by the rules of the competition.

I hereby certify that all details supplied in this entry form are true and that I have completed this form in my own handwriting.

Name \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

**Entry deadlines**

**Online entries**

- Registrations to enter online close on Friday, 21 May 2010.
- All online entries can be submitted from Friday, 21 May – Wednesday, 30 June 2010 at which point entries will close.

**Paper entries**

- All paper entries must reach the Budget Speech Competition administration office by Friday, 21 May 2010.
- Entries must be handed in to the University Convenor who will ensure they reach the Competition Office.

**For further details**

Cellphone 082 457 0819  
E-mail info@budgetspeechcompetition.co.za

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